THE MUNICIPAL CORPORATION

OF

THE CITY OF WOODSTOCK

—1985—

FINANCIAL REPORT
&
FINANCIAL INFORMATION
RETURN

CORPORATION OF THE CITY OF WOODSTOCK

FINANCIAL REPORT

DECEMBER 31, 1985

AUDITOR'S REPORT

Municipality

CITY OF WOODSTOCK

AUDITOR'S REPORT

To the Members of Council,
Inhabitants and Ratepayers of the
Corporation of the City of Woodstock.

We have examined the consolidated balance sheet of the Corporation of the City of Woodstock as at December 31, 1985 and the consolidated statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of the Corporation of the City of Woodstock as at December 31, 1985 and the results of its operations for the year then ended in accordance with the accounting principles prescribed for Ontario municipalities applied on a basis consistent with that of the preceding year.

Hyde Houghton

HYDE HOUGHTON
CHARTERED ACCOUNTANTS

Woodstock, Ontario,
March 27, 1986.
License Number 1247.

CITY OF WOODSTOCK

CONSOLIDATED BALANCE SHEET

AS AT DECEMBER 31, 1985

	1985	1984
ASSETS		
Unrestricted		
Cash	$ 311,836	$ ---
Taxes receivable	1,236,972	995,455
Accounts receivable	776,645	933,094
Other current assets	218,500	207,194
Long term receivables	433,277	777,609
	2,977,230	2,913,352
Restricted		
Cash	1,416,377	1,499,299
Accounts receivable	4,591	7,690
Long term receivables	26,437	100,827
	1,447,405	1,607,816
Capital outlay financed by long term liabilities and to be recovered in future years (note 5)	6,397,005	4,467,701
	$10,821,640	$8,988,869
LIABILITIES		
Temporary loans	$ 1,620,197	$3,280,400
Accounts payable and accrued liabilities	517,453	943,919
Other current liabilities	1,551	108,046
	2,139,201	4,332,365
Net long term liabilities (note 5)	6,397,005	4,467,701
FUND BALANCES AT THE END OF THE YEAR		
To be used to offset taxation or user charges (note 6)	225,534	187,998
Capital operations not yet permanently financed (note 6)	(887,427)	(2,711,132)
Reserves (note 7)	1,386,940	1,177,712
Reserve funds (note 7)	1,560,387	1,534,225
	$10,821,640	$8,988,869

"THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS"

CITY OF WOODSTOCK

CONSOLIDATED STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 1985

	Actual 1985	Actual 1984
SOURCES OF FINANCING:		
Taxation and user charges (note 2)		
Residential and farm taxation	$ 4,668,948	$4,244,487
Commercial, industrial and business taxation	4,205,060	3,773,864
Taxation from other governments	268,659	250,938
User charges	1,357,378	1,104,392
Grants		
Government of Canada	6,627	496,071
Province of Ontario	3,218,464	3,575,903
Other municipalities	172,626	176,600
Other		
Investment income	239,404	310,056
Sale of land	261,812	55,753
Other	64,298	118,851
Penalties and interest on taxes	131,307	144,460
Proceeds from the issue of long term liabilities	2,615,000	801,279
Net appropriations from reserves and reserve funds	---	565,451
MUNICIPAL FUND BALANCES AT THE BEGINNING OF THE YEAR		
To be used to offset taxation or user charges	187,998	118,856
Capital operations not yet financed	(2,711,132)	(1,241,123)
Total financing available during the year	$14,686,449	$14,495,838

"THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS"

CITY OF WOODSTOCK

CONSOLIDATED STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 1985

	Actual 1985	Actual 1984
APPLIED TO:		
Current operations		
General government	$ 1,705,505	$ 1,584,904
Protection to persons and property	4,087,615	3,744,849
Transportation services	3,442,479	3,160,267
Environmental services	839,345	764,698
Social and family services	21,870	17,492
Recreation and cultural services	1,746,636	1,661,449
Planning and development	467,029	384,844
	12,310,479	11,318,503
Capital		
General government	104,125	1,198,802
Protection to persons and property	744,472	1,965,159
Transportation services	1,777,475	2,212,781
Environmental services	88,302	52,438
Social and family services	---	86,702
Recreation and cultural services	81,595	165,959
Planning and development	6,503	18,628
	2,802,472	5,700,469
Net appropriations to reserves and reserve funds	235,391	---
MUNICIPAL FUND BALANCES AT THE END OF THE YEAR		
To be used to offset taxation or user charges	225,534	187,998
Capital operations not yet financed	(887,427)	(2,711,132)
Total applications during the year	$14,686,449	$14,495,838

"THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS"

CITY OF WOODSTOCK

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1985

1. Accounting policies

(a) Basis of consolidation

(i) Consolidated balance sheet

This statement reflects the assets and liabilities of the revenue fund, reserve funds, the capital fund and includes the activities of all committees of Council and the following local boards, municipal enterprises and utilities which are under the control of council:

Woodstock Board of Management
Woodstock Public Library Board and Art Gallery

(ii) Consolidated statement of operations

This statement reflects the consolidated sources of financing and expenditures of the revenue fund, reserves, reserve funds and the capital fund of the municipality and those local boards, municipal enterprises and utilities described in note 1(a)(i).

(iii) Non-consolidated entities

For those local boards, municipal enterprises and utilities of the municipality which are not consolidated, the "Consolidated Balance Sheet" does not reflect their assets or liabilities except to the extent of amounts due to or from those entities. The "Consolidated Statement of Operations" does not reflect their revenues and expenditures except to the extent of the municipality's contribution to those entities.

Those entities which are not consolidated are as follows:

Woodstock Public Utilities Commission - Hydro
Woodstock Non Profit Housing

(iv) The taxation, other revenues, expenditures, assets and liabilities with respect to the operations of the school boards, and the County of Oxford are not reflected in these financial statements except to the extent that overlevies (underlevies) are reported on the "Consolidated Balance Sheet" as "other current liabilities" ("other current assets").

(v) Trust funds and their related operations administered by the municipality are not consolidated, but are reported separately on the "Trust Funds Statement of Continuity and Balance Sheet".

(vi) On the Consolidated Balance Sheet interfund assets and liabilities are eliminated with the exception of formalized notes or loans between the reserve funds and other funds of the Municipality.

(vii) Similarly on the Consolidated Statement of Operations interfund sources of financing and applications are eliminated with the exception of interest income and expense arising from formalized notes or loans between the reserve funds and other funds of the Municipality.

CITY OF WOODSTOCK

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1985

1. Accounting policies

(b) Basis of accounting

(i) Sources of financing and expenditures are reported on the accrual basis of accounting with the exception of principal and interest charges on long term liabilities which are charged against operations in the periods in which they are paid. The principal and interest charges are not accrued for the periods from the dates of the latest installment payments to the end of the financial year.

(ii) The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(iii) Fixed assets

The historical cost and accumulated depreciation for fixed assets are not recorded for municipal purposes. Fixed assets are reported as an expenditure on the Consolidated Statement of Operations in the year of acquisition. For those fixed assets financed or to be financed by the issue of long term indebtedness, the principal and interest on the long term indebtedness are also reported on the Consolidated Statement of Operations as they are paid.

(iv) Capital outlay to be recovered in future years

"Capital outlay to be recovered in future years", which represents the outstanding principal portion of unmatured long term liabilities for municipal expenditures or capital funds transferred to other organizations is repoted on the "Consolidated Balance Sheet".

2. Operations of school boards and the County of Oxford

Further to note 1(a)(iv), the taxation, other revenues, expenditures and overlevies (underlevies) of the school boards and the County of Oxford are comprised of the following:

	School Boards	County
Taxation and user charges	$7,617,859	$3,137,397
Grants	78,153	36,018
	7,696,012	3,173,415
Requisitions	7,695,552	3,280,831
Overlevies (underlevies) for the year	460	(107,416)
Overlevies (underlevies) at the beginning of the year	1,091	106,955
Overlevies (underlevies) at the end of the year	$ 1,551	$ (461)

These revenues and expenditures are not reflected in the "Consolidated Statement of Operations."

The overlevies (underlevies) at the end of the year are reported as other current liabilities (other current assets) on the "Consolidated Balance Sheet".

CITY OF WOODSTOCK

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1985

3. Trust funds

Trust funds administered by the municipality amounting to $223,796 (1984 $224,443) have not been included in the "Consolidated Balance Sheet" nor have their operations been included in the "Consolidated Statement of Operations".

4. Liability for vested sick leave benefits

Under the sick leave benefit plan, unused sick leave can accumulate and employees may become entitled to a cash payment when they leave the municipality's employment.

The liability for these accumulated days, to the extent that they have vested and could be taken in cash by an employee on terminating, amounted to $1,693,357 (1984 $1,595,722) at the end of the year. An amount of $19,291 (1984 $39,322) has been provided for this past service liability and is reported on the "Consolidated Balance Sheet". An amount of $57,370 (1984 $56,930) has been provided for in the current year and is reported on the "Consolidated Statement of Operations".

5. Net long term liabilities

	1985	1984
(a) The balance of net liabilities reported on the "Consolidated Balance Sheet" is made up of the following:		
Total long term liabilities incurred by the municipality including those incurred on behalf of school boards, other municipalities and municipal enterprises and outstanding at the end of the year amount to	$ 435,272	$ 862,712
In addition, the municipality has assumed responsibility for the payment of principal and interest charges on certain long term liabilities issued by other municipalities. At the end of the year, the outstanding principal amount of this liability is	6,345,964	4,414,137
Of the long term liabilities shown above, the responsibility for payment of principal and interest charges has been assumed by others. At the end of the year, the outstanding principal amount of this liability is	(384,231)	(809,148)
Net long term liabilities at the end of the year	$6,397,005	$4,467,701

(b) Of the net long term liabilities reported in (a) of this note, $3,637,602 in principal payments are payable from 1986 to 1990 and $2,759,403 from 1991 to 1995, and are summarized as follows:

	1986 to 1990	1991 to 1995
From general municipal revenues	$3,423,247	$2,592,922
From benefitting landowners	214,355	166,481
	$3,637,602	$2,759,403

CITY OF WOODSTOCK

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1985

5. Net long term liabilities (continued)

(c) Included in "Net long term liabilities" on the "Consolidated Balance Sheet" is an amount of $144,359 (1984 $275,153) payable in U.S. dollars which was converted into Canadian dollars at the rate of exchange prevailing when the liability was incurred. If the liability is converted into Canadian dollars at the exchange rate prevailing at December 31, 1985, the liability would be increased by $57,744 (1984 $100,508).

(d) Approval of the Ontario Municipal Board has been obtained for the long term liabilities reported on the "Consolidated Balance Sheet".

6. Municipal fund balances at the end of the year

(a) The balance on the "Consolidated Statement of Operations" of municipal equity (or deficit) of $231,134 (1984 $(2,523,134) at the end of the year is comprised of the following:

	1985	1984
For general reduction of taxation	$ 205,935	$ 166,658
For benefitting landowners related to special charges and special areas	19,599	21,340
Acquisition of fixed assets to be recovered through taxation or user charges	---	(585,492)
Acquisition of fixed assets to be financed from the proceeds of long term liabilities	(885,427)	(2,106,453)
Acquisition of fixed assets to be recovered through reserves and reserve funds	(2,000)	(19,187)
	$ (661,893)	$(2,523,134)

(b) Approval of the Ontario Municipal Board has been obtained for the pending issues of long term liabilities and for those commitments to be financed from revenues beyond the term of Council.

7. Reserves and reserve funds

The total balance of reserves and reserve funds of $1,386,940 (1984 $1,177,712) and $1,560,387 (1984 $1,534,225) respectively are made up of the following:

	1985	1984
Reserves for specific purpose by Council		
For acquisition of fixed assets	$ 975,100	$ 744,142
Contingencies	2,100	11,854
Sick leave	19,291	39,322
Repairs to municipal buildings	91,234	25,533
Insurance	42,204	34,085
For working capital	247,835	247,835
Miscellaneous	9,176	74,941
	$ 1,386,940	$ 1,177,712

7. Reserves and reserve funds (continued)

Reserve funds set aside for specific purpose by Council

	1985	1984
For acquisition of fixed assets	$ 1,288,876	$ 1,292,618
For cultural programs and facilities	168,404	149,549
Total	1,457,280	1,442,167

Reserve funds set aside for specific purpose by legislation, regulation or agreement

For park purposes	$ 93,281	$ 86,968
Parking lots	9,826	5,090
	103,107	92,058
Total reserve funds	$ 1,560,387	$ 1,534,225

8. Charges for net long term liabilities

Total charges for the year for net long term liabilities which are reported on the "Consolidated Statement of Operations" are as follows:

	1985	1984
Principal payments	$ 685,696	$ 658,429
Interest	540,249	509,793
	$ 1,225,945	$1,168,222

The charges for long term liabilities assumed by the non-consolidated entities are not reflected in these statements.

9. Contingent liabilities

The municipality is contingently liable for long term liabilities with respect to those for which the responsibility for the payment of principal and interest has been assumed by other municipalities, school boards and municipal enterprises and utilities. The total amount outstanding as at December 31, 1985 is $384,231 (1984 $809,148) and is not recorded on the "Consolidated Balance Sheet".

10. Nonaccrual of interest on long term liabilities

No provision has been made in these financial statements for the accrual of interest on the net long term liabilities. Had this provision been made the municipal fund balances as at December 31, 1985 would have been decreased by $134,939 (1984 $108,253).

AUDITOR'S REPORT

Municipality

CITY OF WOODSTOCK

AUDITOR'S REPORT

To the Members of Council,
Inhabitants and Ratepayers of the
Corporation of the City of Woodstock.

We have examined the balance sheet of the trust funds of the Corporation of the City of Woodstock as at December 31, 1985 and the statement of continuity of trust funds for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the trust fund for the Corporation of the City of Woodstock as at December 31, 1985 and the continuity of trust funds for the year then ended in accordance with accounting principles prescribed for Ontario municipalities applied on a basis consistent with that of the preceding year.

Hyde Houghton

HYDE HOUGHTON
CHARTERED ACCOUNTANTS

Woodstock, Ontario,
March 27, 1986.
License Number 1247.

CITY OF WOODSTOCK

TRUST FUNDS

STATEMENT OF CONTINUITY

FOR THE YEAR ENDED DECEMBER 31, 1985

	Total	K. N. Light	W. J. Bickerton	L.J. McKay
Balance at the beginning of the year (note 3)	$ 224,443	$ 7,005	$ 10,002	$ 5,002
Capital receipts				
Payment on account	23,060	---	---	---
Interest earned	11,268	658	935	563
	34,328	658	935	563
Expenditures				
Relief	2,156	658	935	563
Local improvements	5,706	---	---	---
Returned to owner	2,604	---	---	---
Loans forgiven	24,115	---	---	---
Administration	394	---	---	---
	34,975	658	935	563
Balance at the end of the year	$ 223,796	$ 7,005	$ 10,002	$ 5,002

BALANCE SHEET

AS AT DECEMBER 31, 1985

	Total	K. N. Light	W. J. Bickerton	L. J. McKay
ASSETS				
Cash	$ 115,088	$ 7,005	$ 10,002	$ 2
Guaranteed investment certificate	5,563	---	---	5,563
Accounts receivable	1,001	---	---	---
Loans receivable	102,707	---	---	---
	$ 224,359	$ 7,005	$ 10,002	$ 5,565
LIABILITIES				
Accounts payable and accrued liabilities	$ 563	$ ---	$ ---	$ 563
Balance - capital	223,787	7,000	10,000	5,000
- income	9	5	2	2
	$ 224,359	$ 7,005	$ 10,002	$ 5,565

"THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS"

CITY OF WOODSTOCK

TRUST FUNDS

STATEMENT OF CONTINUITY

FOR THE YEAR ENDED DECEMBER 31, 1985

	Alcan	Ontario Home Renewal Program	Local Improve-ments	Dektite
Balance at the beginning of the year	$ ---	$ 184,600	$ 15,390	$ 2,44
Capital receipts				
Payment on agreement	23,060	---	---	---
Interest earned	125	7,542	1,285	16
	23,185	7,542	1,285	16
Expenditures				
Local improvements	5,577	---	129	---
Returned to owner	---	---	---	2,604
Loans forgiven	---	24,115	---	---
Administration	---	394	---	---
	5,577	24,509	129	2,604
Balance at the end of the year	$ 17,608	$ 163,633	$ 16,546	$ ---

BALANCE SHEET

AS AT DECEMBER 31, 1985

	Alcan	Ontario Home Renewal Program	Local Improve-ments	Dektite
ASSETS				
Cash	$ 17,483	$ 64,050	$ 16,546	$ ---
Guaranteed Investment Certificate	---	---	---	---
Accounts receivable	125	876	---	---
Loans receivable	---	102,707	---	---
	$ 17,608	$ 167,633	$ 16,546	$ ---
LIABILITIES				
Accounts payable and accrued liabilities	$ ---	$ ---	$ ---	$ ---
Balance - capital	17,608	167,633	16,546	---
- income	---	---	---	---
	$ 17,608	$ 167,633	$ 16,546	$ ---

"THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS"

CITY OF WOODSTOCK

TRUST FUNDS

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1985

1. Accounting policies

(a) (i) Balance Sheet

This statement reflects the assets and liabilities of the trust funds administered by the City of Woodstock.

(ii) Statement of Continuity

This statement reflects the sources of revenues and expenditures of the trust funds of the municipality.

(b) Basis of Accounting

Revenues and expenditures are reported on the cash basis.

2. Investments

The investments of the trust funds are in compliance with The Trustee Act of Ontario.

WOODSTOCK BOARD OF MANAGEMENT

DOWNTOWN AREA

FINANCIAL STATEMENTS

DECEMBER 31, 1985

Hyde Houghton

Hyde Houghton

CHARTERED ACCOUNTANTS

AUDITORS' REPORT

To the Members of the Woodstock
Board of Management.

We have examined the 1985 financial statements of the Woodstock Board of Management. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements when read in conjuction with the notes appended thereto, present fairly the financial position of the Woodstock Board of Management as at December 31, 1985 and the results of their operations for the year then ended in accordance with accounting principles generally accepted for Ontario municipalities applied on a basis consistent with that of the preceding year.

Hyde Houghton
CHARTERED ACCOUNTANTS

Woodstock, Ontario,
March 27, 1986.
License Number 1247

WOODSTOCK BOARD OF MANAGEMENT

DOWNTOWN AREA

BALANCE SHEET

AS AT DECEMBER 31, 1985

	1985	1984
ASSETS		
Bank	$ 662	$ 53
Cash	329	329
Term deposits	---	22,700
Interest receivable	---	140
	$ 991	$ 23,222
LIABILITIES		
Due to revenue fund	$ 7,809	$ 9,290
SURPLUS		
Balance at beginning of year	13,932	33,381
(Deficit) surplus for the year	(20,750)	(19,449)
Balance at end of year	(6,818)	13,932
	$ 991	$ 23,222

WOODSTOCK BOARD OF MANAGEMENT

DOWNTOWN AREA

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED DECEMBER 31, 1985

	1985	1984
Revenue		
Experience '85	$ 1,205	$ 898
Interest earned	856	2,173
Tax levy	55,400	55,400
Subsidy Ontario Youth Corps	1,753	1,753
	59,214	60,224
Expenses		
Advertising and promotion	11,664	11,163
Area improvement	25,000	25,000
Canada works program	---	8,000
Christmas decorations	940	3,175
Experience '85	1,664	1,248
Meetings, luncheons and mileage	1,612	614
Miscellaneous	13	8
Books and publications	352	3,209
Ontario Youth Corps	2,401	1,152
Postage and office supplies	1,219	1,513
Promotion manager	8,824	9,100
Conventions	620	---
Secretary	1,378	1,300
Special projects	23,877	13,751
Telephone	400	440
	79,964	79,673
(Deficit) surplus for the year	$ (20,750)	$ (19,449)

1. Accounting policies

(a) Basis of consolidation

(i) Balance sheet

This statement reflects the assets and liabilities of the revenue fund of the Woodstock Board of Management.

(b) Basis of accounting

(i) Sources of financing and expenditures are reported on the accrual basis of accounting.

(ii) The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(iii) Fixed assets

The historical cost and accumulated depreciation for fixed assets are not recorded for municipal purposes. Fixed assets are reported as an expenditure on the Consolidated Statement of Operations in the year of acquisition. For those fixed assets financed or to be financed by the issue of long term indebtedness, the principal and interest on the long term indebtedness are also reported on the Consolidated Statement of Operations as they are paid.

WOODSTOCK PUBLIC LIBRARY BOARD

OPERATING AS THE WOODSTOCK PUBLIC LIBRARY

FINANCIAL STATEMENTS

DECEMBER 31, 1985

Hycle Houghton

WOODSTOCK PUBLIC LIBRARY BOARD

OPERATING AS THE WOODSTOCK PUBLIC LIBRARY

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DECEMBER 31, 1985

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Hyde Houghton

CHARTERED ACCOUNTANTS

AUDITORS' REPORT

To the Members of the Board,
Woodstock Public Library,
Woodstock, Ontario.

We have examined the 1985 finanical statements of the Woodstock Public Library Board operating as The Woodstock Public Library which are listed on the attached index. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements when read in conjunction with the notes appended thereto, present fairly the financial position of the Woodstock Public Library Board operating as The Woodstock Public Library as at December 31, 1985 and the results of their operations for the year then ended in accordance with generally accepted accounting principles generally accepted for Ontario municipalities applied on a basis consistent with that of the preceding year.

Hyde Houghton
CHARTERED ACCOUNTANTS

Woodstock, Ontario,
March 12, 1986.

WOODSTOCK PUBLIC LIBRARY BOARD

OPERATING AS THE WOODSTOCK PUBLIC LIBRARY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED DECEMBER 31, 1985

	1985 Budget	1985 Actual	1984 Actual
Accumulated net revenue at beginning of year	$ 10,874	$ 10,874	$ 17,390
Revenue			
Municipal grant - operations	393,810	393,816	363,190
Municipal grant - special purposes (note 5)	---	7,254	33,079
Provincial grant	59,254	61,032	59,25
Lake Erie Regional Centre	2,925	3,075	2,92
Library receipts	22,450	31,596	23,510
Art Gallery support	11,556	10,800	10,80
	489,995	507,573	492,75
Expenditure			
Salaries and benefits	342,264	337,129	317,01
Books	60,060	60,060	57,27
Professional aids	3,500	4,195	3,678
Periodicals	5,250	5,290	4,94
Microfilm	1,800	1,824	1,30
Book covers and repairs	3,000	3,038	3,291
Book binding	1,000	466	1,02
Stationery and supplies	4,370	4,217	3,91
Postage	2,100	1,937	1,736
Records	3,850	3,404	3,492
Films	3,630	3,880	3,39
Equipment maintenance	6,600	6,522	2,612
Building maintenance	3,080	3,720	35,970
Custodial supplies	1,520	1,337	1,31
Janitorial services	500	215	
Hydro	6,000	5,654	5,376
Heat	5,200	4,835	5,29
Telephone	3,833	3,606	3,85
Automation	9,261	11,829	8,614
Promotion	3,000	2,908	97
Incidentals	2,200	3,335	1,80
Programs	1,000	1,054	1,253
Travel fees	2,450	2,416	1,684
Technical services	2,088	2,088	2,10
Audit	2,500	2,295	2,11
Bank charges	---	41	7
Insurance	2,000	1,551	1,60
Provision for reserve funds	20,512	20,512	15,88
Long-term debt charges	---	---	7,753
	502,568	499,358	499,27
Excess revenue over expenditures	(12,573)	8,215	(6,516)
Accumulated net revenue at end of year	$ (1,699)	$ 19,089	$ 10,87

Hyde Houghton

WOODSTOCK PUBLIC LIBRARY BOARD

OPERATING AS THE WOODSTOCK PUBLIC LIBRARY

RESERVE FUND

STATEMENT OF CONTINUITY

YEAR ENDED DECEMBER 31, 1985

	Book and Technical Services Fund	
	1985 Total	1984 Total
Available at the beginning of the year for future purposes	$ 15,894	$ 14,630
Revenue		
Contributions from the revenue fund	20,512	15,889
Interest earned	311	789
	20,823	16,678
Expenditure		
Books and technical services	16,204	15,414
Available at the year end for future purposes	$ 20,513	$ 15,894

WOODSTOCK PUBLIC LIBRARY BOARD

OPERATING AS THE WOODSTOCK PUBLIC LIBRARY

CONSOLIDATED BALANCE SHEET

AS AT DECEMBER 31, 1985

	1985	1984
Current assets		
Cash	$ 28,893	$ 24,146
Accounts receivable	18,949	12,476
	$ 47,842	$ 36,622
Current liabilities and equity		
Accounts payable	$ 8,240	$ 9,854
Accumulated net revenue	19,089	10,874
Reserve funds	20,513	15,894
	$ 47,842	$ 36,622

1. Accounting policies

(a) Statement of revenue and expenditure

This statement reflects the revenues and expenditures of the revenue fund.

(b) Balance sheet

This statement reflects the assets and liabilities of the revenue fund and the reserve fund.

(c) Fixed assets

The historical cost and accumulated depreciation of fixed assets is not reported for municipal purposes. Instead, the "Capital outlay to be recovered in future years" which is the aggregate of the principal portion of unmatured long-term liabilities, is reported on the Balance Sheet.

2. Capital outlay to be recovered in future years

There have been no capital outlays for fixed assets financed from general revenues of the library of the current year.

3. Reserve funds

During the year, interest earned of $311 was credited directly to the reserve fund without being recorded as revenue and expenditure of the Revenue Fund.

4. Liability for vested sick leave benefits

Under the sick leave benefit plan, usused sick leave can accumulate and employees may become entitled to a cash payment when they leave the Library's employment.

A reserve is maintained by the City of Woodstock for these eventual liabilities.

5. Insurance loss and repairs to municipal buildings

Reserves are maintained by the City of Woodstock for expenditures of this nature. To the extent that expenditures are made they are recorded on the statement of revenue and expenditure with an offsetting municipal grant for special purposes.

WOODSTOCK PUBLIC LIBRARY BOARD

OPERATING AS THE WOODSTOCK ART GALLERY

FINANCIAL STATEMENTS

DECEMBER 31, 1985

Hyde Houghton

WOODSTOCK PUBLIC LIBRARY BOARD

OPERATING AS THE WOODSTOCK ART GALLERY

INDEX TO FINANCIAL STATEMENTS

DECEMBER 31, 1985

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Hyde Houghton

CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

To the Members of the Board,
Woodstock Art Gallery,
Woodstock, Ontario.

We have examined the 1985 financial statements of the Woodstock Public Library Board operating as The Woodstock Art Gallery which are listed on the attached index. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements when read in conjunction with the notes appended thereto, present fairly the financial position of the Woodstock Public Library Board operating as The Woodstock Art Gallery as at December 31, 1985 and the results of their operations for the year then ended in accordance with generally accepted accounting principles generally accepted for Ontario municipalities applied on a basis consistent with that of the preceding year.

Hyde Houghton
CHARTERED ACCOUNTANTS

Woodstock, Ontario,
March 12, 1986.

WOODSTOCK PUBLIC LIBRARY BOARD

OPERATING AS THE WOODSTOCK ART GALLERY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED DECEMBER 31, 1985

	1985 Budget	1985 Actual	1984 Actual
Accumulated net revenue at beginning of year	$	$ 1,067	$ 64
Revenue			
Municipal grant - operations	57,780	59,280	53,720
Municipal grant - special purpose	---	---	6,092
Provincial grant	8,000	8,191	7,952
Art's Council grant	10,000	10,630	5,000
Art Gallery receipts	5,000	6,953	3,855
	80,780	85,054	76,619
Expenditures			
Salaries and benefits	38,899	33,719	42,078
Operating expenditures			
Library support services	21,406	18,554	18,034
Audit	700	695	645
Telephone	1,550	1,629	1,251
Office expenses	1,800	1,981	1,960
Travel and fees	800	785	644
Incidentals	100	92	94
Permanent collection maintenance	650	---	673
Publicity	1,200	1,591	1,040
Insurance	840	676	714
	29,046	26,003	25,055
Program expenditures			
Artist's fees	5,500	5,239	3,350
Exhibitions	2,700	6,494	1,268
Speakers	400	75	100
Workshops	1,100	1,239	1,191
Special education	600	597	459
Special events	600	474	615
	10,900	14,118	6,983
Other expenditures			
Provision for reserve funds	1,500	1,500	1,500
	80,345	75,340	75,616
Excess of revenue over expenditure	435	9,714	1,003
Accumulated net revenue at end of year	$ 435	$ 10,781	$ 1,067

WOODSTOCK PUBLIC LIBRARY BOARD

OPERATING AS THE WOODSTOCK ART GALLERY

RESERVE FUNDS

STATEMENT OF CONTINUITY

YEAR ENDED DECEMBER 31, 1985

	Art Acquisition	Fund Raising	1985	1984
Available at the beginning of the year for future purposes	$ 12,829	$ 6,633	$ 19,462	$ 94,795
Revenue				
Contributions from the public	---	---	---	24,155
Contributions from the revenue fund	1,500	---	1,500	1,500
Interest earned	1,013	598	1,611	4,396
Other income	---	---	---	354
	2,513	598	3,111	30,405
Expenditures				
Capital expenditure	---	1,500	1,500	1,815
Capital financing	---	---	---	102,123
Pledges not received	---	1,815	1,815	---
Transfer to trust fund	---	---	---	1,800
	---	3,315	3,315	105,738
Available at the end of the year for future purposes	$ 15,342	$ 3,916	$ 19,258	$ 19,462

WOODSTOCK PUBLIC LIBRARY BOARD

OPERATING AS THE WOODSTOCK ART GALLERY

STATEMENT OF CAPITAL OPERATIONS

YEAR ENDED DECEMBER 31, 1985

	1985	1984
Unfinanced capital outlay at beginning of year	$ ---	$ 86,871
Capital expenditure	1,500	28,683
Capital financing		
Contributions from municipality	---	535
Contributions from the reserve fund	1,500	103,938
Contributions from the province	---	11,081
	1,500	115,554
Unfinanced capital outlay at end of year	$ ---	$ ---

WOODSTOCK PUBLIC LIBRARY BOARD

OPERATING AS THE WOODSTOCK ART GALLERY

BALANCE SHEET

AS AT DECEMBER 31, 1985

	1985			
	Revenue Fund	Reserve Funds	1985	1984
Current assets				
Cash	$ ---	$ 26,198	$ 26,198	$ 30,976
Accounts receivable	12,547	750	13,297	12,113
	$ 12,547	$ 26,948	$ 39,495	$ 43,089
Current liabilities and equity				
Bank overdraft	$ 335	$ ---	$ 335	$ ---
Accounts payable	1,431	7,690	9,121	22,560
Accumulated net revenue	10,781	---	10,781	1,067
Reserve funds	---	19,258	19,258	19,462
	$ 12,547	$ 26,948	$ 39,495	$ 43,089

WOODSTOCK PUBLIC LIBRARY BOARD

OPERATING AS THE WOODSTOCK ART GALLERY

ART ACQUISITION TRUST FUND

STATEMENT OF CONTINUITY

YEAR ENDED DECEMBER 31, 1985

	1985	1984
Balance at the beginning of year	$ 5,299	$ 3,374
Transfer from reserve fund	---	1,800
Donations	---	20
Interest earned	310	255
Art rental receipts	443	278
	753	2,353
Expenditures		
Art acquisition	---	428
Balance at end of year	$ 6,052	$ 5,299

BALANCE SHEET

AS AT DECEMBER 31, 1985

	1985	1984
ASSETS		
Cash	$ 5,609	$ 4,139
Accounts receivable - Art Gallery	443	1,160
	$ 6,052	$ 5,299
LIABILITIES AND FUND BALANCE		
Fund balance	$ 6,052	$ 5,299

1. Accounting policies

(a) Statement of revenue and expenditure

This statement reflects the revenues and expenditures of the revenue fund.

(b) Statement of capital operations

This statement reflects the capital expenditures of the library to be recovered from the general revenue of the board.

(c) Balance sheet

This statement reflects the assets and liabilities of the revenue fund and reserve fund.

(d) Fixed assets

The historical cost and accumulated depreciation of fixed assets is not reported for municipal purposes.

(e) Trust funds

Trust funds administered by the Board amounting to $6,052 are only reflected in the Trust Funds Statement of Continuity and Balance Sheet.

(f) Capital operations

This statement represents the acquisition and renovation of the art gallery.

2. Reserve funds

During the year, revenue credited directly to reserve funds without being recorded as revenues and expenditures of the Revenue Fund, was as follows:

Donations	$ 5,875
Interest and other income	1,611
	$ 7,486

3. Liability for vested sick leave benefits

Under the sick leave benefit plan, unused sick leave can accumulate and employees may become entitled to a cash payment when they leave the Art Gallery's employment.

A reserve is maintained by the City of Woodstock for these eventual liabilities.

4. Repairs to municipal buildings

Reserves are maintained by the City of Woodstock for future expenditures of this nature.

CITY OF WOODSTOCK

PUBLIC UTILITIES COMMISSION/ELECTRIC DEPARTMENT

DECEMBER 31, 1985

Hyde Houghton

CHARTERED ACCOUNTANTS

AUDITORS' REPORT

To the Ratepayers,
City of Woodstock/Public Utilities Commission/Electric Department,
Woodstock, Ontario.

We have examined the balance sheet of the City of Woodstock Public Utilities Commission/Electric Department as at December 31, 1985 and the statements of operations, equity and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Commission as at December 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles prescribed for Ontario Hydro Electric Utilities applied on a basis consistent with that of the preceding year.

Hyde Houghton
CHARTERED ACCOUNTANTS

Woodstock, Ontario,
March 7, 1986.
License No. 1247.

CITY OF WOODSTOCK

PUBLIC UTILITIES COMMISSION

ELECTRIC DEPARTMENT

BALANCE SHEET

AS AT DECEMBER 31, 1985

	1985	1984
ASSETS		
Current		
Bank	$ 20,708	$ ---
Investments - at cost	1,420,000	1,175,000
Accounts receivable (net of allowance $14,037; 1984 - $20,874)	176,810	65,318
Inventories of materials and supplies	542,015	510,831
Unbilled revenue	1,937,300	1,730,300
Due from waterworks	58,662	37,304
Prepaid expenses	---	1,578
	4,155,495	3,520,331
Property, buildings and equipment (note 2)	5,618,235	5,310,818
Deferred computer software costs	5,879	5,792
Deferred pension costs (note 3)	59,006	62,778
Equity in hydro system	8,122,966	7,539,629
	$17,961,581	$16,439,348
LIABILITIES		
Current		
Bank overdraft	$ ---	$ 12,624
Accounts payable	1,159,390	885,802
Deferred revenue	69,083	99,846
Accrued payroll	39,018	25,392
Current portion of customer deposits	25,000	6,000
Current portion of deferred pension liability	4,073	3,772
Current portion of sick leave liability	14,856	---
	1,311,420	1,033,436
Long-term customer deposits	136,515	39,065
Sick leave liability	266,586	250,055
Deferred pension liability (note 4)	54,933	59,006
Deferred contributions in aid of construction	265,315	95,835
Less: amortized portion	(14,503)	(7,864)
	708,846	436,097
Reserve for equity in hydro system	8,122,966	7,539,629
Utility equity	7,818,349	7,430,186
	$17,961,581	$16,439,348

CITY OF WOODSTOCK

PUBLIC UTILITIES COMMISSION

ELECTRIC DEPARTMENT

STATEMENT OF OPERATIONS

AS AT DECEMBER 31, 1985

	1985	1984
Revenue		
Sale of energy		
Residential	$4,387,359	$4,100,531
Commercial	8,169,715	7,389,702
Street lighting	127,547	123,226
	12,684,621	11,613,459
Service revenue adjustment (notes 5 and 6)	207,000	163,866
	12,891,621	11,777,325
Cost of power purchased (note 6)	11,324,359	10,155,205
Gross margin on service revenue	1,567,262	1,622,120
Other operating revenue	329,331	292,043
	1,896,593	1,914,163
Expenditure		
Operating and maintenance	648,445	598,400
Administration and general	466,255	422,194
Financial expense	11,299	5,520
Depreciation and amortization	382,431	369,535
	1,508,430	1,395,649
Net income for the year	$ 388,163	$ 518,514
Appropriation for debt retirement	$ 4,073	$ 3,772
Appropriation for accumulated net income	384,090	514,742
	$ 388,163	$ 518,514

CITY OF WOODSTOCK

PUBLIC UTILITIES COMMISSION

ELECTRIC DEPARTMENT

STATEMENT OF EQUITY

AS AT DECEMBER 31, 1985

	1985	1984
Balance at beginning of year as previously reported	$7,430,186	$5,394,205
Adjustment of prior years' service revenue (note 6)	---	1,566,434
Adjustment of prior years' cost of power (note 6)	---	(48,967)
As restated	7,430,186	6,911,672
Net income for the year appropriated for debt retirement	4,073	3,772
Net income for the year appropriated for investment in plant or held as working capital	384,090	514,742
Balance at end of year	$7,818,349	$7,430,186

CITY OF WOODSTOCK

PUBLIC UTILITIES COMMISSION

ELECTRIC DEPARTMENT

STATEMENT OF CHANGES IN FINANCIAL POSITION

AS AT DECEMBER 31, 1985

	1985	1984
Source of working capital		
Net income for the year	$ 388,163	$ 518,514
Items not affecting working capital		
Depreciation and amortization	382,431	369,535
Increase in sick leave liability	31,387	11,034
(Gain) loss on disposal of fixed assets	(50)	(2,080)
Amortization of deferred computer software costs	6,868	4,549
Total provided from operations	808,799	901,552
Decrease in deferred pension cost	3,772	3,492
Increase in customer deposits	97,450	18,233
Proceeds from disposal of property, buildings and equipment	475	3,243
Contributed capital	169,480	2,400
	1,079,976	928,920
Application of working capital		
Current portion of sick leave liability	14,856	---
Increase in deferred computer software costs	6,955	3,727
Decrease in deferred pension liability	4,073	3,772
Property, buildings and equipment	696,912	495,303
	722,796	502,802
Increase in working capital for the year	357,180	426,118
Working capital at beginning of year	2,486,895	2,060,777
Working capital at end of year	$2,844,075	$2,486,895
Represented by:		
Current assets	$4,155,495	$3,520,331
Less: current liabilities	1,311,420	1,033,436
	$2,844,075	$2,486,895

Hyde Houghton

1. Accounting policies

The accounting policies of the commission are in accordance with generally accepted accounting principles as prescribed by Ontario Hydro. Outlined below are those policies considered particularly significant.

Inventories

Inventories are valued at average cost.

Depreciation

Depreciation is recorded on the straight line basis over the estimated service life on the individual assets.

Service revenue

Service revenue is recorded on the basis of regular meter readings and estimates of customer usage since the last meter reading date to the end of the year. Estimated customer usage from the last billing date to the year end (unbilled revenue) is included in revenue.

Power purchases

The adjusting power bill received from Ontario Hydro is recorded in the year to which it refers and not in the year in which it is received.

2. Property, buildings and equipment

	1985			1984
	Cost	Accumulated Depreciation	Net	Net
Property	$ 37,153	$ ---	$ 37,153	$ 37,153
Buildings & distribution systems	8,344,261	3,306,756	5,037,505	4,835,821
Equipment	1,376,908	833,331	543,577	437,844
	$9,758,322	$ 4,140,087	$5,618,235	$5,310,818

3. Deferred pension costs

During 1981 the commission entered into an agreement to contribute amounts in respect of past service to its employees pension plan. The contributions will be made in annual instalments and charged to expense in the year the contributions are made.

4. Long-term pension liability

	1985	1984
Liability for past service pension costs to be repaid in annual instalments of $8,794 including interest at 8% per annum.	$ 59,006	$ 62,778
Current portion	4,073	3,772
	$ 54,933	$ 59,006

5. Service revenue adjustment

	1985	1984
Unbilled revenue - beginning of year	$1,730,300	$1,566,434
Unbilled revenue - end of year	1,937,300	1,730,300
	$ 207,000	$ 163,866

6. Changes in accounting policy

(a) Service revenue is now recorded on the basis of regular meter readings and estimates of customer usage since the last meter reading date to the end of the year. In years prior to 1984, service revenue included only service revenue billed, with the result that customer usage from the last billing date to the year end (unbilled revenue) was not included in revenue.

(b) The adjusting power bill received from Ontario Hydro is now recorded in the year which it refers and not in the year which it is received.

Hyde Houghton

1985 FINANCIAL INFORMATION RETURN

MUNICIPALITY: CITY of WOODSTOCK

in the Region, County or District of: OXFORD

DECLARATION OF THE MUNICIPAL TREASURER

Pursuant to the determination of grants under the Ontario Unconditional Grants Act, and to the information required by the Province under the Municipal Affairs Act, the following schedules are attached:

		Attached
1	Analysis of Revenue Fund Revenues	X
2LT	Analysis of Taxation	X
2UT	Analysis of Upper Tier Requisitions and Direct Charges	N/A
2MA	Analysis of Taxation in Merged Areas	N/A
3	Analysis of Current Revenue for Specific Functions	X
4	Analysis of Revenue Fund Expenditures	X
5	Analysis of Capital Operations	X
6	Analysis of Capital Grants and Own Expenditures	X
7	Analysis of Net Long Term Liabilities By Function	X
8	Analysis of Long Term Liabilities and Commitments	X
9LT	Continuity of Upper Tier and School Board Levies	X
10	Continuity of Reserves and Reserve Funds	X
11	Analysis of Consolidated Year End Balances	X
12	Statistical Data	X
13	Grant Information	X
14	Grant Information	N/A

The schedules have been drawn up in accordance with the instructions provided by the Ministry of Municipal Affairs. They represent the consolidated financial activities of the municipality, all local boards, including joint boards where applicable and any other local corporate entities set up by the municipality to provide services to ratepayers. The consolidated local boards and entities are:

- Woodstock Board of Management
- Woodstock Public Library Board

Trust funds administered by the municipality and its local boards, harbour commissions, humane societies, municipal non-profit housing corporations, provincial-municipal housing authorities, sinking funds, retirement or pension plan funds, school boards, conservation authorities, children's aid societies, district health councils, municipal hospitals and gas, telephone and hydro utilities are not consolidated. All forecasts and Schedule 12 have been prepared by the Municipal Treasurer.

The schedules have been prepared by Hyde Houghton
(Auditor's firm or name of Municipality)

Questions regarding the information contained in them should be addressed to

Donald W. Birtch, C.A. at 519-539-5623
(Area code and telephone)

Date August 20 1986

Municipal Treasurer

ACCOUNTANT'S COMMENTS

Municipality

CITY OF WOODSTOCK

ACCOUNTANT'S COMMENTS

To the Ministry of
Intergovernmental Affairs.

Our examination of the financial statements of the Corporation of the City of Woodstock for the year ended December 31, 1985 was made for the purpose of forming an opinion on the financial statements referred to in our auditor's report to the Members of Council, Inhabitants and Ratepayers.

At your request, we have performed the following procedures in connection with Schedules 1 to 11 of the Financial Information Return of the Corporation of the City of Woodstock for the year ended December 31, 1985:

(a) we have compared the amounts disclosed on these schedules to the books and records of the City and found them to be in agreement

(b) we have added and cross-added all schedules; and

(c) we have cross-referenced the information on the schedules where applicable.

The above-noted schedules have not been subjected to the auditing procedures applied in the examination of the financial statements and accordingly we do not express an opinion on the fair presentation of this information.

Hyde Houghton

HYDE HOUGHTON
CHARTERED ACCOUNTANTS

Woodstock, Ontario.
March 27, 1986.
License Number 1247

ANALYSIS OF REVENUE FUND REVENUES

for the year ended December 31, 1985

Municipality: CITY OF WOODSTOCK

		total revenue	upper tier purposes	school board purposes	own purposes
		Note: Upper tiers use column 4 only			
		1 $	2 $	3 $	4 $
Taxation					
Taxation from schedule 2LT (or requisitions from schedule 2UT)	1	19,629,264	3,137,397	7,617,859	8,874,008
Direct water billings on ratepayers — own municipality	2				
— other municipalities	3				
Sewer surcharge on direct water billings — own municipality	4				
— other municipalities	5				
Subtotal	6	19,629,264	3,137,397	7,617,859	8,874,008
Payments in lieu of taxes					
Canada	7	56,943			56,943
Canada enterprises	8				
Ontario					
The Municipal Tax Assistance Act	9	5,206			5,206
The Municipal Act, section 160	10	16,450	4,677		11,773
Other	11				
Ontario enterprises					
Ontario Housing Corporation	12	199,194	31,341	78,153	89,700
Ontario Hydro	13	25,615			25,615
Liquor Control Board of Ontario	14	5,488			5,488
Other	15				
Municipal enterprises	16	73,934			73,934
Other municipalities and enterprises	17				
Subtotal	18	382,830	36,018	78,153	268,659
Ontario unconditional grants					
Per household general	19				
Per household police	20	504,300			504,300
Per household density	21				
Transitional and special assistance	22				
Resource equalization	23	575,789			575,789
General support	24	538,904			538,904
Northern special support	25				
Apportionment guarantee	26				
Revenue guarantee	27	19,564			19,564
Subtotal	28	1,638,557			1,638,557
Revenues for specific functions					
Ontario specific grants	29	826,287			826,287
Canada specific grants	30	6,627			6,627
Other municipalities—grants and fees	31	172,626			172,626
Fees, service charges and donations	32	1,065,352			1,065,352
Subtotal	33	2,070,892			2,070,892
Other revenue					
Trailer revenue and licences	34				
Licences and permits	35	95,580			95,580
Fines	37	24,177			24,177
Penalties and interest on taxes	38	131,307			131,307
Investment income—from own funds	39	96,233			96,233
—other	40	2,156			2,156
Lot levies and subdivider contributions	41				
Sale of publications, equipment, etc.	42	32,704			32,704
Contributions from capital fund	43				
Contributions from reserves and reserve funds	44	33,680			33,680
Contributions from non consolidated entities	45				
.	46				
.	47				
.	48				
Sale of land	49	261,812			261,812
Subtotal	50	677,649			677,649
Total revenue	51	24,399,192	3,173,415	7,696,012	13,529,765

ANALYSIS OF TAXATION

for the year ended December 31, 1985

CITY OF WOODSTOCK

2LT

	for computer use only	LOCAL TAXABLE ASSESSMENT residential and farm	LOCAL TAXABLE ASSESSMENT commercial and industrial	LOCAL TAXABLE ASSESSMENT business	MILL RATES residential and farm	MILL RATES commercial industrial and business	TAXES LEVIED residential and farm	TAXES LEVIED commercial and industrial	TAXES LEVIED business	SUPPLEMENTARY TAXES residential and farm	SUPPLEMENTARY TAXES commercial and industrial	SUPPLEMENTARY TAXES business	TOTAL TAXES total columns 6 to 11
		1 $	2 $	3 $	4	5	6 $	7 $	8 $	9 $	10 $	11 $	12 $
I. Own purposes													
(a) Levied by mill rate													
General	0 1 0 1 0	35,068,980	16,401,500	8,161,465	131.760	155.012	4,620,689	2,542,429	1,265,125	32,775	35,767	62,796	8,559,581
police villages at reduced rates	0 1 0 2												
farms at reduced rates	0 1 0 3												
	0 1												
	0 1												
	0 1												
	0 1												
Special area rates and police villages													
	0 1												
	0 1												
	0 1												
	0 1												
	0 1												
	0 1												
						Subtotal levied by mill rate 1	4,620,689	2,542,429	1,265,125	32,775	35,767	62,796	8,559,581
(b) Other charges on tax bills						Share of telephone and telegraph taxation 0 1 2 1 0 2		187.495					187.495
						Local improvements 0 1 2 2 0	10,722	52,677					63,399
						Sewer and water service charges 0 1 2 3 0							
						Sewer and water connection charges 0 1 2 4 0							
						Fire service charges 0 1 2 5 0							
						Minimum tax (differential only) 0 1 2 6 0							
						Municipal drainage charges 0 1 2 7 0	4,762	3,371					8,133
						Garbage collection charges 0 1 2 8 0							
						Business improvement area 0 1 2 9 0			55,400				55,400
						0 1 3 0 0							
						Subtotal special charges on tax bills 3	15,484	243,543	55,400				314,427
						Total own purposes taxation 0 1 3 2 0 4	4,636,173	2,785,972	1,320,525	32,775	35,767	62,796	8,874,008
II. Upper tier purposes													
(a) Levied by mill rate													
General	0 2 0 1 0	35,068,980	16,401,500	8,161,465	23.054	27.122	808,480	444,841	221,355	(9,213)	23,886	11,019	1,500,368
Special purposes													
Sanitary sewers	0 2	35,068,980	16,401,500	8,161,465	22.981	27.037	805,920	443,447	220,662	(9,202)	23,895	11,015	1,495,737
	0 2												
	0 2												
	0 2												
	0 2												
						Subtotal levied by mill rate 5	1,614,400	888,288	442,017	(18,415)	47,781	22,034	2,996,105
(b) Other charges on tax bills						Share of telephone and telegraph taxation 0 2 2 1 0 6		74,490					74,490
						Local improvements 0 2 2 2 0	15,930	50,872					66,802
						Sewer and water service charges 0 2 2 3 0							
						Sewer and water connection charges 0 2 2 4 0							
						Fire service charges 0 2 2 5 0							
						0 2 3 0 0							
						Subtotal special charges on tax bills 7	15,930	125,362					141,292
						Total upper tier taxation 0 2 3 2 0 8	1,630,330	1,013,650	442,017	(18,415)	47,781	22,034	3,137,397
III. School board purposes													
Elementary public													
	0 3 0 1	31,061,057	16,030,306	8,013,205	64.575	75.970	2,005,768	1,217,822	608,915	(26,565)	66,472	30,662	3,903,074
	0 3 0 1												
						Share of telephone and telegraph taxation 0 3 2 1 0 9		90,866					90,866
						Subtotal elementary public 10	2,005,768	1,308,688	608,915	(26,565)	66,472	30,662	3,993,940
Elementary separate													
	0 4 0 1	4,007,923	371,194	166,260	69.445	81.700	278,330	30,327	11,949	981	164	85	321,836
	0 4 0 1												
						Subtotal elementary separate 11	278,330	30,327	11,949	981	164	85	321,836
Secondary													
	0 5 0 1	35,068,980	16,401,500	8,161,465	49.591	58.342	1,739,106	956,896	476,156	(19,773)	51,314	23,672	3,227,371
	0 5 0 1												
						Share of telephone and telegraph taxation 0 5 2 1 0 12		74,712					74,712
						Subtotal secondary 13	1,739,106	1,031,608	476,156	(19,773)	51,314	23,672	3,302,083
						Total all school board taxation 0 6 3 2 0 14	4,023,204	2,370,623	1,097,020	(45,357)	117,950	54,419	7,617,039

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTIONS

for the year ended December 31, 1985

Municipality: CITY OF WOODSTOCK

		Ontario specific grants	Canada grants	other municipalities-grants, fees, and service charges	fees, service charges and donations
		1 $	2 $	3 $	4 $
General government	1	5,363			97,723
Protection to persons and property					
Fire	2				80,994
Police	3	30,524			31,267
Conservation authority	4				
Protective inspection and control	5				
.	6				
Subtotal	7	30,524			112,261
Transportation services					
Roadways	8	500,609	1,831	162,626	
Winter control	9				
Transit	10	130,167			244,636
Parking	11				145,758
Street lighting	12				
Air transportation	13				
. Board of Works	14				106,931
Subtotal	15	630,776	1,831	162,626	497,325
Environmental services					
Sanitary sewer system	16				
Storm sewer system	17				
Waterworks system	18				
Garbage collection	19				
Garbage disposal	20				
Pollution control	21				
.	22				
Subtotal	23				
Health services					
Public health services	24				
Public health inspections and control	25				
Hospitals	26				
Ambulance services	27				
Cemeteries	28				
.	29				
Subtotal	30				
Social and family services					
General assistance	31				
Assistance to aged persons	32				2,400
Assistance to children	33				
Day nurseries	34				
.	35				
Subtotal	36				2,400
Recreation and cultural services					
Parks and recreation	37	24,220	1,937		305,303
Libraries	38	69,704			42,402
Other cultural	39	20,269			6,953
Subtotal	40	114,193	1,937		354,658
Planning and development					
Planning and zoning	41				985
Commercial and industrial	42	5,131	2,859	10,000	
Residential development	43				
Agriculture and reforestation	44	40,300			
Tile drainage/shoreline assistance	45				
.	46				
Subtotal	47	45,431	2,859	10,000	985
Electricity	48				
Gas	49				
Telephone	50				
Total	51	826,287	6,627	172,626	1,065,352

ANALYSIS OF REVENUE FUND EXPENDITURES

for the year ended December 31, 1985

Municipality: CITY OF WOODSTOCK

4

		1 salaries, wages and employee benefits $	2 net long term debt charges $	3 materials, services, rents and financial expenses $	4 transfers to own funds $	5 other transfers $	6 inter-functional transfers $	7 total expenditure $	
General government	1	683,527	8,734	889,073	381,796	8,131		1,971,261	1
Protection to persons and property									
Fire	2	1,552,002	52,930	112,896	48,820			1,776,648	2
Police	3	2,011,187		191,819	35,820			2,238,826	3
Conservation authority	4								4
Protective inspection and control	5			30,619				30,619	5
- Flood Control	6		43,878					43,878	6
Subtotal	7	3,573,189	96,808	335,334	84,640			4,089,971	7
Transportation services									
Roadways	8	247,123	373,658	206,588	412,521		236,406	1,476,296	8
Winter control	9	141,969		158,391				299,760	9
Transit	10	492,127		269,585	31,786		33,152	826,650	10
Parking	11	78,274		36,095	28,562		2,566	143,498	11
Street lighting	12			187,033	31,500			218,533	12
Air transportation	13								13
- Board of Works	14	922,647	50,910	330,714	247,571		(368,386)	1,183,456	14
Subtotal	15	1,881,540	424,568	1,188,406	751,941		(96,262)	4,150,193	15
Environmental services									
Sanitary sewer system	16								16
Storm sewer system	17	29,521	543,055	5,948	7,713			586,237	17
Waterworks system	18								18
Garbage collection	19	134,929		47,250			78,156	260,335	19
Garbage disposal	20								20
Pollution control	21								21
.	22								22
Subtotal	23	164,450	543,055	53,198	7,713		78,156	846,572	23
Health services									
Public health services	24								24
Public health inspections and control	25								25
Hospitals	26								26
Ambulance services	27								27
Cemeteries	28								28
.	29								29
Subtotal	30								30
Social and family services									
General assistance	31								31
Assistance to aged persons	32					5,000		5,000	32
Assistance to children	33								33
Day nurseries	34		7,140	3,652	2,410			13,202	34
.	35								35
Subtotal	36		7,140	3,652	2,410	5,000		18,202	36
Recreation and cultural services									
Parks and recreation	37	710,850	59,415	340,344	63,946	5,084	18,106	1,197,945	37
Libraries	38	342,726		134,463	30,832			508,021	38
Other cultural	39	33,724		48,511	5,100	850		88,185	39
Subtotal	40	1,087,300	59,415	523,318	99,878	5,934	18,106	1,794,151	40
Planning and development									
Planning and zoning	41			7,675				7,675	41
Commercial and industrial	42	97,356	86,225	178,204	164,688			526,471	42
Residential development	43								43
Agriculture and reforestation	44	26,143		61,590				87,733	44
Tile drainage/shoreline assistance	45								45
.	46								46
Subtotal	47	123,497	86,225	247,469	164,688			621,879	47
Electricity	48								48
Gas	49								49
Telephone	50								50
Total	51	7,513,503	1,225,945	3,240,650	1,493,066	19,065		13,492,229	51

		$
Total of column 2 includes:		
Payments to Ontario in respect of Downtown Revitalization Program loans	81	25,000
Accrued interest (enter an amount only if the change to the accrual basis was made in this reporting year)	82	
Interest portion of transit debt charges included on line 10	83	
Total of column 3 includes:		
Ministry of the Environment		
Provincial projects service charges —water	52	
—sewer	53	
Provincial projects frontage and connection charges—water	57	
—sewer	58	
Joint projects operating charges —water	54	
—sewer	55	
O.P.P. policing contracts	56	
Short term interest costs	60	318,439
Total of column 5 includes:		
Grants to charitable and non-profit organizations	62	
Grants to universities and colleges	63	
Contributions to UNCONSOLIDATED joint local boards		
Health unit	64	
District welfare board	65	
Home for the aged	66	
Recreation board(s)	67	
Fire area board	68	
Suburban roads commission	69	
.	70	
.	71	
Line 1 of column 7 includes:		
Members of council	72	53,576
Line 51 of column 7 includes:		
Payments in respect of long term commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board. Exclude debt charges reported in column 2.	73	

ANALYSIS OF CAPITAL OPERATIONS

for the year ended December 31, 1985

Municipality: CITY OF WOODSTOCK

		1 $
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	2,711,132
Sources of financing		
Contributions from own funds		
Revenue fund	2	596,422
Reserves and reserve funds	3	698,720
Subtotal	4	1,295,142
Long term liabilities incurred		
Central Mortgage and Housing Corporation	5	
Ontario Municipal Improvement Corporation	7	
Commercial Area Improvement Program	9	
Other Ontario housing programs	10	
Ministry of the Environment	11	
Tile drainage and shoreline property assistance programs	12	
The Public		
Serial debentures	13	2,615,000
Sinking fund debentures	14	
.	15	
.	16	
.	17	
Subtotal*	18	2,615,000
Grants and loan forgiveness		
Ontario	20	753,620
Canada	21	
Other municipalities	22	
Subtotal	23	753,620
Other financing		
Prepaid special charges	24	
Proceeds from sale of fixed assets	25	
Investment income		
From own funds	26	
Other	27	
Donations	28	
Lot levies and subdivider contributions	29	9,999
. Miscellaneous	30	2,416
.	31	
Subtotal	32	12,415
Total sources of financing	33	4,676,177
Applications		
Own expenditures		
Short term interest costs	34	22,286
Other	35	2,780,186
Subtotal	36	2,802,472
Transfers of proceeds from long term liabilities to:		
Other municipalities	37	
Unconsolidated local boards	38	
Individuals	39	
Subtotal	40	
Transfers to reserves, reserve funds and the revenue fund	41	50,000
Total applications	42	2,850,972
Unfinanced capital outlay (Unexpended capital financing) at the end of the year	43	887,427
Amount reported in line 43 analysed as follows:		
Unapplied capital receipts	44	( )
To be recovered from:		
—taxation or user charges within term of council	45	
—proceeds from long term liabilities	46	885,427
—transfers from reserves and reserve funds	47	2,000
—other (specify)	48	
Total unfinanced capital outlay (unexpended capital financing)	49	887,477
*amount in line 18 raised on behalf of other municipalities	19	

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

for the year ended December 31, 1985

Municipality: CITY OF WOODSTOCK

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario grants	Canada grants	Other municipalities	
		1 $	2 $	3 $	4 $
General government	1	7,500			104,125
Protection to persons and property					
Fire	2				3,040
Police	3				741,432
Conservation authority	4				
Protective inspection and control	5				
.	6				
Subtotal	7				744,472
Transportation services					
Roadways	8	314,668			1,451,918
Winter control	9	226,659			
Transit	10	142,222			189,583
Parking	11				31,321
Street lighting	12	29,684			81,324
Air transportation	13				
. Board of Works	14				23,329
Subtotal	15	713,233			1,777,475
Environmental services					
Sanitary sewer system	16				
Storm sewer system	17	11,278			88,302
Waterworks system	18				
Garbage collection	19				
Garbage disposal	20				
Pollution control	21				
.	22				
Subtotal	23	11,278			88,302
Health services					
Public health services	24				
Public health inspections and control	25				
Hospitals	26				
Ambulance services	27				
Cemeteries	28				
.	29				
Subtotal	30				
Social and family services					
General assistance	31				
Assistance to aged persons	32				
Assistance to children	33				
Day nurseries	34				
.	35				
Subtotal	36				
Recreation and cultural services					
Parks and recreation	37	21,609			79,442
Libraries	38				653
Other cultural	39				1,500
Subtotal	40	21,609			81,595
Planning and development					
Planning and zoning	41				
Commercial and industrial	42				6,503
Residential development	43				
Agriculture and reforestation	44				
Tile drainage/shoreline assistance	45				
.	46				
Subtotal	47				6,503
Electricity	48				
Gas	49				
Telephone	50				
Total	51	753,620			2,802,472

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

as at December 31, 1985

Municipality: CITY OF WOODSTOCK

7
11

			1 $
General government		1	21,000
Protection to persons and property			
Fire		2	48,443
Police		3	1,625,000
Conservation authority		4	
Protective inspection and control		5	
· Flood Control		6	81,000
	Subtotal	7	1,754,443
Transportation services			
Roadways		8	2,312,049
Winter control		9	
Transit		10	
Parking		11	
Street lighting		12	
Air transportation		13	
· Board of Works		14	46,000
	Subtotal	15	2,358,049
Environmental services			
Sanitary sewer system		16	
Storm sewer system		17	2,078,573
Waterworks system		18	
Garbage collection		19	
Garbage disposal		20	
Pollution control		21	
·		22	
	Subtotal	23	2,078,573
Health services			
Public health services		24	
Public health inspections and control		25	
Hospitals		26	
Ambulance services		27	
Cemeteries		28	
·		29	
	Subtotal	30	
Social and family services			
General assistance		31	
Assistance to aged persons		32	
Assistance to children		33	
Day nurseries		34	5,813
·		35	
	Subtotal	36	5,813
Recreation and cultural services			
Parks and recreation		37	82,657
Libraries		38	
Other cultural		39	
	Subtotal	40	82,657
Planning and development			
Planning and zoning		41	
Commercial and industrial		42	96,470
Residential development		43	
Agriculture and reforestation		44	
Tile drainage/shoreline assistance		45	
·		46	
	Subtotal	47	96,470
Electricity		48	
Gas		49	
Telephone		50	
	Total	51	6,397,005

LIABILITIES AND COMMITMENTS

for the year ended December 31, 1985

CITY OF WOODSTOCK

			1 $
1. Calculation of debt burden of the municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
: To Ontario and agencies		1	435,272
: To Canada and agencies		2	
: To other		3	
	Subtotal	4	435,272
Plus: All debt assumed by the municipality from others		5	6,345,964
Less: All debt assumed by others			
: Ontario		6	
: Schoolboards		7	197,606
: Other municipalities		8	186,625
	Subtotal	9	384,231
Less: Ministry of the Environment debt retirement funds			
—sewer		10	
—water		11	
Own sinking funds (actual balances)			
—general municipal		12	
—enterprises and other		13	
	Subtotal	14	
	Total	15	6,397,005
Sinking fund debentures		16	
Installment (serial) debentures		17	
Long term bank loans		18	
Lease purchase agreements		19	
Mortgages		20	
Ministry of the Environment		22	
		23	
		24	
			$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars—Canadian dollar equivalent included in line 15 above		25	144,359
—par value of this amount in U.S. dollars		26	149,000
Other —Canadian dollar equivalent included in line 15 above		27	
—par value of this amount in _____		28	
			$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	
Ministry of the Environment—sewer		30	
—water		31	
			$
4. Actuarial balance of own sinking funds at year end		32	
			$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	1,693,357
Total liability under OMERS plans			
—initial unfunded (payable over____years) (number of employees____)		34	
—actuarial deficiency (payable over____years)		35	
Total liability for own pension funds			
—initial unfunded (payable over____years) (number of employees____)		36	
—actuarial deficiency (payable over____years)		37	
Outstanding loans guaranteed (payable over____years)		38	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board			
—hospital support		39	
—university support		40	
—leases and other agreements		41	
Other (specify)		42	
		43	
		44	

6. Ministry of the Environment Provincial Projects

		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1 $	2 $	3 $
Water projects —for this municipality only	46			
—share of integrated project(s)	47			
Sewer projects —for this municipality only	48			
—share of integrated project(s)	49			

7. 1985 Debt Charges

		principal 1 $	interest 2 $
Recovered from the consolidated revenue fund			
—general tax rates	50	659,192	493,366
—special area rates and special charges	51		
—benefitting landowners	52	26,504	46,883
—user rates (consolidated entities)	53		
Recovered from reserve funds	54		
Recovered from unconsolidated entities			
—hydro	55		
—gas and telephone	57		
—	56		
—	58		
—	59		
Total	78	685,696	540,249

8. Future principal and interest payments on existing net debt

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 $	2 $	3 $	4 $	5 $	6 $
1986	60	898,921	749,165				
1987	61	697,904	602,576				
1988	62	679,979	578,036				
1989	63	748,362	497,224				
1990	64	612,436	407,309				
1991-1995	65	2,759,403	896,803				
1996 onwards	79						
Interest to be earned on sinking funds*	69						
Downtown revitalization program	70						
Total	71	6,397,005	3,731,112				

*includes interest to be earned on Ministry of the Environment debt retirement funds

9. Future principal payments on expected new debt

		1 $
1986	72	nil
1987	73	158,740
1988	74	228,740
1989	75	298,740
1990	76	368,740
Total	77	1,054,960

10. Other notes (attach supporting schedule as required)

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

for the year ended December 31, 1985

CITY OF WOODSTOCK

9LT
13

UPPER TIER		1 balance at beginning of year $	2 amounts requisitioned $	3 supplementary taxes $	4 total expended $	5 amount levied $	6 telephone and telegraph taxation $	8 share of Provincial grants $	9 share of payments in lieu of taxes $	10 other $	12 total raised $	11 balance at end of year $	
Included in general mill rate for upper tier purposes													
General requisition	1	2,319	1,593,860	25,692	1,619,532	1,500,368	74,490		36,018		1,610,876	(6,337)	
Special purpose requisitions													
Water rate	2												
Transit rate	3												
Sewer rate	4	104,636	1,635,591	25,708	1,661,299	1,562,539					1,562,539	5,876	
Library rate	5												
Road rate	6												
.	7												
.	8												
.	9												
.	10												
Sub total levied by mill rate—general	11	106,955	3,229,451	51,400	3,280,851	3,062,907	74,490		36,018		3,173,415	(461)	11
Special purpose requisitions													
Water	12												
Transit	13												
Sewer	14												
Library	15												
.	16												
.	17												
Sub total levied by mill rate—special areas	18												18
Special charges	19												19
Direct water billings	20												20
Sewer surcharge on direct water billings	21												21
Total region or county	22	106,955	3,229,431	51,400	3,280,831	3,062,907	74,490		36,018		3,173,415	(461)	22

SCHOOL BOARDS		1 balance at beginning of year $	3 amounts requisitioned $	3 supplementary taxes $	4 pupils' fees, share of trailer licences $	5 total expended $	6 amount levied $	7 telephone and telegraph taxation $	8 share of payments in lieu of taxes $	9 pupils' fees, share of trailer licences $	10 total raised $	11 balance at end of year $	
Elementary public	23	499	3,959,938	70,569		4,030,507	3,903,074	90,866	38,173		4,032,113	2,105	
.	24												
.	25												
.	26												
.	27												
Elementary separate	28	(52)	326,492	1,230		327,722	321,836		6,230		328,066	292	
.	29												
.	30												
.	31												
Secondary	32	644	3,282,110	55,213		3,337,323	3,227,371	74,712	33,750		3,335,833	(846)	
.	33												
.	34												
.	35												
Total school boards	36	1,091	7,368,540	127,012		7,695,552	7,452,281	165,578	78,153		7,696,012	1,551	36

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 1985

Municipality: CITY OF WOODSTOCK

10
15

		1 $
Balance at beginning of year	1	2,711,936
Revenues		
Contributions from revenue fund	2	896,644
Contributions from capital fund	3	50,000
Lot levies and subdivider contributions	60	111,797
Recreational land (the Planning Act)	61	33,600
Investment income—from own funds	5	141,015
—other	6	
. Transfer from county levy	9	41,050
. Parking	10	4,600
. Miscellaneous	11	400
.	12	
Total revenue	13	1,279,106
Expenditures		
Transferred to capital fund	14	698,720
Transferred to revenue fund	15	33,680
Charges for long term liabilities—principal and interest	16	
Transfer of Ontario Home Renewal Plan to trust fund	62	
. Specific payments	63	231,662
. Transfer to county levy	20	79,655
.	21	
Total expenditure	22	1,043,717
Balance at end of year for:		
Reserves	23	1,386,940
Reserve Funds	24	1,560,387
Total	25	2,947,327
analysed as follows:		
Working funds	26	247,835
Contingencies	27	2,100
Ministry of the Environment fund for renewals, etc.		
—sewer	28	
—water	29	
Replacement of equipment	30	708,352
Sick leave	31	19,291
Insurance	32	42,204
Workmen's compensation	33	
Capital expenditure—general administration	34	
—roads	35	
—sanitary and storm sewers	36	
—parks and recreation	64	87,726
—library	65	
—other cultural	66	60,166
—water	38	
—transit	39	
—housing	40	
—industrial development	41	304,040
—other and unspecified	42	836,487
Lot levies and subdivider contributions	44	415,096
Recreational land (the Planning Act)	46	93,281
Parking revenues	45	
Debenture repayment	47	
Exchange rate stabilization	48	
Waterworks current purposes	49	
Transit current purposes	50	
Library current purposes	51	20,513
. Building repairs	52	91,234
. Education	53	9,176
. Parking requirements	54	9,826
.	55	
.	56	
.	57	
Total	58	2,947,327

ANALYSIS OF
CONSOLIDATED YEAR END
BALANCES
as at December 31, 1985

Municipality

CITY OF WOODSTOCK

1

			1 $	2 $
ASSETS				
Current assets				portion of cash no in chartered banks
Cash		1	1,728,213	1,645
Accounts receivable				
Canada		2		
Ontario		3	611,624	
Region or county		4	26,556	
Other municipalities		5		
School boards		6		
Waterworks		7		portion of taxes receivable for business taxes
Other (including unorganized areas)		8	143,056	
Taxes receivable				
Current year's levies		9	967,668	92,094
Previous year's levies		10	193,788	22,700
Prior years' levies		11	16,484	5,099
Penalties and interest		12	59,032	8,646
Less allowance for uncollectables		13	( )	(
Investments (market value $				
Canada		14		
Provincial		15		
Municipal		16		
Other		17		portion of line 2
Other current assets		18	218,039	for tax sale/tax registration
Capital outlay to be recovered in future years		19	6,397,005	
Other long term assets		20	459,714	8,971
	Total	21	10,821,179	
LIABILITIES				portion of loans no from chartered bank
Current liabilities				
Temporary loans—current purposes		22	1,620,197	
—capital—Ontario		23		
—Canada		24		
—Other		25		
Accounts payable and accrued liabilities				
Canada		26		
Ontario		27		
Region or county		28	4,424	
Other municipalities		29		
School boards		30	1,922	
Trade accounts payable		31	472,865	
Other		32	12,295	
Other current liabilities		33	25,947	
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
—general tax rates		34	6,016,169	
—special area rates and special charges		35	40,000	
—benefitting landowners		36	340,836	
—user rates (consolidated entities)		37		
Recoverable from Reserve Funds		38		
Recoverable from unconsolidated entities		39		
Less: Own holdings		40	( )	
Reserves and reserve funds		41	2,947,327	
Accumulated net revenue (deficit)				
General revenue		42	182,883	
Special charges and special areas (specify)				
. Local improvements		43	10,509	
. Municipal drain		44	9,090	
.		45		
.		46		
Consolidated local boards (specify)				
Transit operations		47		
Water operations		48		
Libraries		49	19,089	
Cemeteries		50		
Recreation, community centres and arenas		51		
. Art Gallery		52	10,781	
. B.I.A.		53	(6,818)	
.		54		
.		55		
Region or county		56	(461)	
School boards		57	1,551	
Unexpended capital financing/(unfinanced capital outlay)		58	(887,427)	
	Total	59	10,821,179	

STATISTICAL DATA

for the year ended December 31, 1985

Municipality: CITY OF WOODSTOCK

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1. Number of continuous full time employees as at December 31

		1
Administration	1	5
Non-line Departmental Support Staff	2	11
Fire	3	38
Police	4	49
Transit	5	11
Public Works	6	76
Health Services	7	---
Homes for the Aged	8	---
Other Social Services	9	---
Parks and Recreation	10	19
Libraries	11	15
Planning	12	2
Total	13	226

2. Total expenditures during the year on:

		Continuous full time employees December 31	P/Time Other
		1 $	2 $
Wages and salaries	14	6,236,577	544,046
Employee benefits	15	1,122,584	32,643

3. Reductions of tax roll during the year (lower tier municipalities only)

		1 $
Cash collections: Current year's tax	16	18,108,054
Previous years' tax	17	840,407
Penalties and interest	18	172,013
Subtotal	19	19,120,474
Discounts allowed	20	
Tax adjustments under section 362 and 353 of the Municipal Act —amounts added to the roll	22	( )
—amounts written off	23	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act —recoverable from upper tier and school boards	24	147,784
—recoverable from general municipal revenues	25	80,886
Transfers to tax sale and tax registration accounts	26	8,971
The Municipal Elderly Residents' Assistance Act—reductions	27	
—refunds	28	
Other (specify)	80	
Total reductions	29	237,641
Amounts added to the tax roll for collection purposes only	30	
Business taxes written off under subsection 495 (1) of the Municipal Act	81	11,535

4. Tax due dates for 1985 (lower tier municipalities only)

			1
Interim billings:	Number of installments	31	2
	Due date of first installment (MMDDYY)	32	02/28/85
	Due date of last installment (MMDDYY)	33	05/31/85
Final billings:	Number of installments	34	2
	Due date of first installment (MMDDYY)	35	08/30/85
	Due date of last installment (MMDDYY)	36	11/29/85
Supplementary taxes levied with 1986 due date		37	$ 102,565

5. Projected capital expenditures and long term financing requirements as at December 31

		gross expenditure	long term financing requirements: approved by the O.M.B.	submitted but not yet approved by the O.M.B.	forecast not yet submitted to the O.M.B.
		1 $	2 $	3 $	4 $
Estimated to take place In 1986	58	3,992	970		1,736
In 1987	59	3,221	270		780
In 1988	60	3,153	200		250
In 1989	61	2,887	---		390
In 1990	62	3,533	---		445
Total	63	16,786	1,440		3,801

		balance in fund	loans outstanding
		1 $	2 $
6. Ontario Home Renewal Plan trust fund at year end	82	167,633	102,707

7. Analysis of direct water and sewer billings as at December 31

water

		number of residential units	1985 billings residential units	1985 billings all other properties	for computer use only
		1	2 $	3 $	4
In this municipality	39				
In other municipalities (specify municipality)					
.	40				
.	41				
.	42				
.	43				
.	64				

sewer

		number of residential units	1985 billings residential units	1985 billings all other properties
		1	2 $	3 $
In this municipality	44			
In other municipalities (specify municipality)				
.	45			
.	46			
.	47			
.	48			
.	65			

		water 1	sewer 2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66		

8. Selected investments of own sinking funds as at December 31

		own municipality	other municipalities, school boards	Province	Federal
		1 $	3 $	3 $	4 $
Own sinking funds	83				

9. Borrowing from own reserve funds

		1 $
Loans or advances due to reserve funds as at December 31	84	

10. Joint boards consolidated by this municipality

		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1 $	2 $	3 %	4
name of joint boards					
.	53				
.	54				
.	55				
.	56				
.	57				

11. Applications to the Ontario Municipal Board

		tile drainage, shoreline assistance, downtown revitalization, electricity, gas, telephone	other	total
		1 $	2 $	3 $
Approved but not financed as at Dec. 31, 1984	67		3,472,000	3,472,000
Approved in 1985	68		1,095,000	1,095,000
Financed in 1985	69		2,615,000	2,615,000
No long term financing necessary	70			
Balance approved but not financed as at Dec. 31, 1985	71		1,952,000	1,952,000
Applications submitted but not approved as at December 31, 1985	72	Nil	Nil	Nil

12. Forecast of total revenue fund expenditures 5% increase each year

		1986	1987	1988	1989	1990
		1 $	2 $	3 $	4 $	5 $
	73	14,604,198	15,334,513	16,101,238	16,906,300	17,751,615

AUDITOR'S REPORT

Municipality

CITY OF WOODSTOCK

AUDITOR'S REPORT

To the Ministry of
Intergovernmental Affairs.

We have examined the grant information schedule 13 of the Financial Information Return of the Corporation of the City of Woodstock for the year ended December 31, 1985. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, this schedule presents fairly the grant information shown therein in accordance with instructions issued by the Ministry of Intergovernmental Affairs for the year 1985.

Hyde Houghton

HYDE HOUGHTON
CHARTERED ACCOUNTANTS

Woodstock, Ontario.
March 27, 1986.
License Number 1247

GRANT INFORMATION

for the year ended December 31, 1985

Municipality: CITY OF WOODSTOCK

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ANALYSIS OF REVENUE FUND REVENUES — 1

Note: Upper tiers use column 4 only.

		upper tier purposes 2 $	own purposes 4 $
Taxation			
Direct water billings on ratepayers - own municipality	2		
Sewer surcharge on direct water billings - own municipality	4		
Payments in lieu of taxes			
Subtotal	18	36,018	268,569

ANALYSIS OF TAXATION — 2LT

LOCAL TAXABLE ASSESSMENT

I. Own purposes (a) Levied by mill rate		residential and farm 1 $	commercial and industrial 2 $	business 3 $
General	30	35,068,980	16,401,500	8,161,465
police villages at reduced rates	31			
farms at reduced rates	32			

TAXES LEVIED

		commercial and industrial 7 $	business 8 $	total 12 $
Subtotal levied by mill rate	1	2,542,429	1,265,125	
Share of telephone and telegraph taxation	2			187,495
Total own purposes taxation	4			8,874,008
II. Upper tier purposes				
Subtotal levied by mill rate	5	888,288	442,017	
share of telephone and telegraph taxation	6			74,490
Total upper tier taxation	8			3,137,397

ANALYSIS OF CAPITAL OPERATIONS — 5

		1 $
Other financing		
Prepaid special charges	24	N11